

**COMMUNITY FUTURES  
CENTRAL ALBERTA**

**SUMMARIZED FINANCIAL STATEMENTS**

**MARCH 31, 2010**

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## AUDITORS' REPORT ON SUMMARIZED FINANCIAL STATEMENTS

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### To the Directors of Community Futures Central Alberta

The accompanying summarized statement of financial position and summarized statement of operations are derived from the complete financial statements of Community Futures Central Alberta as at March 31, 2010 and for the year then ended on which we expressed an opinion reservation in our report dated April 29, 2010. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion the accompanying financial statement fairly summarizes, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by accounting principles generally accepted in Canada. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on Community Futures Central Alberta financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

*Collins Barrow Red Deer LLP*

Red Deer, Alberta  
April 29, 2010

Chartered Accountants

**COMMUNITY FUTURES CENTRAL ALBERTA**  
**SUMMARIZED STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2010**

	2010	2009
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>	\$ 769,943	\$ 1,288,517
<b>LOAN INVESTMENTS</b>	2,155,369	1,823,610
<b>CAPITAL ASSETS</b>	<u>416,915</u>	<u>432,744</u>
	<u><u>\$ 3,342,227</u></u>	<u><u>\$ 3,544,871</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>	\$ 31,723	\$ 45,359
<b>DEMAND DEBT</b>	79,473	222,753
<b>NET ASSETS</b>		
Share capital	7	7
Externally restricted net assets	2,809,262	2,853,649
Unrestricted net assets	<u>421,762</u>	<u>423,103</u>
	<u><u>\$ 3,342,227</u></u>	<u><u>\$ 3,544,871</u></u>

**SUMMARIZED STATEMENT OF OPERATIONS**  
**YEAR ENDED MARCH 31, 2009**

	2010	2009
<b>REVENUES</b>	\$ 564,815	\$ 548,595
<b>EXPENSES</b>	<u>610,543</u>	<u>748,911</u>
<b>EXCESS REVENUES OVER EXPENSES</b>	<u><u>\$ (45,728)</u></u>	<u><u>\$ (200,316)</u></u>